



OFFICE OF
INSURANCE COMMISSIONER

IN THE MATTER OF

No. G 2004-27

THE OCEAN CONSERVANCY, INC.

ORDER RESCINDING PRIOR
SUSPENSION OF CERTIFICATE
OF EXEMPTION NO. 206

TO: Roger T. Rufe, Jr., President
The Ocean Conservancy, Inc.
1725 DeSales Street, NW
Washington, DC 20036

IT IS ORDERED and you are hereby notified that Certificate of Exemption No. 206 issued to The Ocean Conservancy, Inc. to issue charitable gift annuities is hereby reinstated to active status. This order is effective June 29, 2004.

THIS ORDER IS BASED ON THE FOLLOWING:

On April 2, 2004, Certificate of Exemption No. 206 issued to The Ocean Conservancy, Inc. was suspended in cause number G 2004-27. The order of suspension was based on the fact that The Ocean Conservancy, Inc. failed to file its 2003 annual statement and statement of a qualified actuary with the Insurance Commissioner and pay its annual fee as is required by the provisions of RCW 48.38.010(10).

Subsequently, The Ocean Conservancy, Inc. submitted the required documents and fee, and on June 21, 2004, The Ocean Conservancy, Inc. signed and agreed to the terms and conditions stipulated in Cause No. D2004-121. Therefore, the basis for the suspension contained in order No. G 2004-27 no longer exists.

Chapters 48.04 and 34.05 RCW provide The Ocean Conservancy, Inc. the right to demand a hearing on this order.

SIGNED AND ENTERED on this 29th day of June, 2004

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner